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# Why Should I Make a Will ?



# WHAT IF I DON'T MAKE A WILL?



We spend our lives working to provide for ourselves and our loved ones. You may have a house or flat (in India or overseas), shares, savings, investments as well as your personal possessions. These assets are your 'estate'. Making a will ensures that when you die your estate is shared according to your wishes.



**There are many questions that must be answered NOW.**

- Who will look after your children?
- Who will feed them, educate them and bring them up as you would? i.e. Who would have the custody of your Children?
- Who will make the decisions that will affect their future?
- Who would you NOT want to dictate your children's future?
- What will happen to those you want to go on living in your home?
- Who will get your most valued possessions?
- Who would you NOT want to get them?
- Will your partner have the use of all that you have built up together?
- Will he or she have enough to live on?

## WHAT'S ON YOUR BUCKET LIST?



✓ *TravelAround the World* ✓ *Achieve your ideal weight* ✓ *RunaMarathon* ✓ *Goscuba diving*

Should **WRITING A WILL** be on your list?



## Top 5 Reasons to have a Will

1. To choose who gets your assets when you die.
2. To choose who is in charge of your minor children.
3. To protect your hard earned assets.
4. To protect your loved ones from creditors
5. To choose who will make your decision in the event of your disability

\*Without a Will, the Court & the State WILL make these decisions for you!

### These questions **MUST** be answered sooner or later.

By making a will you can choose who will manage your finances. You can choose what will happen after your death. You can choose how your family will benefit. Without a will the law makes rules for what will happen and those rules may not suit you.



## When should I make a Will?

You may think that you are too young to make a will. You may think you are not rich enough. Maybe you have never thought about it at all. But the best time to make a will is now, when you are healthy and in state of mind to prepare for the future of your children and those who depend on you.



## Leave No Doubt about Your Wishes

### Why create a will?

A will specifies how you want your assets distributed, including items with both financial and sentimental value .

Instructions in your 'Will' can help prevent misunderstandings among family members.

Beyond specifying how your assets should be distributed, in your 'Will' you can:

- Name an executor to settle your estate and manage the probate process, which is a court supervised process used to validate your will and distribute your assets.
- Provide direction regarding how debts, taxes, probate fees, and other costs are to be paid.
- Provide instructions for covering family member living expenses during the probate period.
- Designate assets to be placed in a trust for family members or other beneficiaries.
- Designate someone to manage the financial affairs of an incapacitated beneficiary.

### How to have a will prepared?

With specific requirements governing the legal validity of a will, the way to ensure that your will becomes effective is to have it prepared or reviewed by a legal expert specializing in estate planning.

## What your Estate Planner will need to know ?



### What to Do Now?

Your NexGen Estate Planner can help draft a 'Will'. To begin the process you need to fill the "Will Data Gathering Sheet" so that we can review your Situation and advise accordingly.

### Our Will Related Services

- Complete Estate Audit
- Will Drafting Services
  - ✓ OnlineWill
  - ✓ Customized Will
- Will Safekeeping
- Administration of Will
- Executorship Services
- Will Probate
- Will Review & Revision Services
- Testamentary Trust





## About Us

Wealth Munshi is one Of India's premier Online Lifestyle Management Advisory. & is well positioned to leverage the rich on-field experience of the board members & More Than 3500 investors, 68 Corporate Clients have acquired over 15 years of building businesses Since Aug of 2001 in 16 states Of India.

Our clients are Business Executives, Doctors, Architects, Engineers, Entrepreneurs, Non-Resident Indians (NRIs), Persons of Indian Origin (PIOs), Returned to India (R2I), High Net Worth individuals (HNIs), Professionals in varied areas, corporates & educational institutes.